

AGREEMENT FOR SALE

This Agreement for Sale ("Agreement") executed on this Day of
_____ , 20__.

BETWEEN

SRI/SMT./MISS _____ of _____, Hindu by Religion, Indian by Nationality, Businessman by Occupation, Residing at _____, P.O. _____, P.S. _____ Pin Code- _____, District _____, West Bengal - Hereinafter called the **"ALLOTTEE / PURCHASER / FIRST PARTY"** (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her/their heirs, executors, administrators, successors-in-interest and permitted assigns) of the **"FIRST PART"**.

AND

SMT MALABIKA BAGCHI having PAN No. AYYPB0258R and AADHAAR No. 381153644575, wife of Sri Shakti Brata Bagchi, by caste – Hindu, by profession – Housewife, residing at premises No. 495, Hari Sava Math (Mailing address P-120, Usha Park), P.S. Bansdrani, Kolkata – 700 084, district South 24 Parganas - Hereinafter collectively called and referred to as the **"VENDOR/OWNER/SECOND PARTY"** (which expression or context shall mean and include their respective heirs, executors, administrators, successors, legal representatives and assigns) of the **"SECOND PART"**.

AND

M/S. AMBIENTE CONSTRUCTION, a proprietary concern having its office at 32, H.L. Sarkar Road, P.S. Regent Park, Kolkata – 700 070 being represented by its sole proprietor **SRI ATANU CHAKRABORTY (PAN ACCPC4088J / AADHAAR 371287396291)**, son of Late Pulin Behari Chakraborty, by faith – Hindu, by occupation – Business, residing at 32, H.L. Sarkar Road, P.S. Regent Park, Kolkata – 700 070, - Hereinafter referred to and called as the **"PROMOTER / DEVELOPER/ CONFIRMING PARTY/ THIRD PARTY"** (which expression shall mean and include unless excluded by or repugnant to the context its partners, executors, administrators, legal representatives and assigns) of the **"THIRD PART"**.

THAT the abovenamed **MALABIKA BAGCHI** (the **VENDOR** herein) is lawfully Represented by her legally **Constituted ATTORNEY AMBIENTE CONSTRUCTION**, represented by its **SOLE PROPRIETOR – SRI ATANU CHAKRABORTY** (the **DEVELOPER** herein) appointed and constituted vide a **registered General Power of Attorney** dated **16.10.2023**, registered in the office of the District Sub-Registrar III, Alipore vide Book No. 1, Volume No. 1603-2023, Pages from 487849 to 487864 being No. 160316623 for the year 2023.

The Allottee/s, Vendor, Promoter/Developer shall hereinafter collectively be referred to as the “Parties” and individually as a “Party”.

WHEREAS:

- A.** The Vendor is the sole, absolute and lawful owners of **LAND MEASURING** 5 Cottahs but on actual measurement the measurement of the said land is found 4 Cottahs 9 Chitaks 24 square feet more or less together with tin sheded structure measuring about 500 sq. ft. situated and lying at Police Station then Regent Park now Bansdrone, comprised in Dag No. 129, Khatian No. 341, under Khatian No. 340, Mouza Rainagar, Touzi No. 6, J.L. No. 47, R.S. No. 201, mailing address No. P-120, Usha Park, K.M.C. premises No. 495, Hari Sava Math, Kolkata 700084, Sub-Registration Office Alipore, District South 24-Parganas, within K.M.C. Ward No. 112 (“Said Land”).

B. DEVELUTION OF TITLE

WHEREAS One Gour Pada Basu, son of Satish Chandra Basu of Midnapore was seized and possessed of or otherwise well and sufficiently entitled to the land containing an area of 10 Cottahs more or less, situated at Police Station the then Tollygunge at present Bansdrone and comprised in Mouza Roynagar, Dag No. 129, Khatian No. 341, under Khatian No. 340, Touzi No. 6, J.L. No. 47, R.S. No. 201, Sub-Registration Office Alipore in the District 24-Parganas now South 24-Parganas.

AND WHEREAS On or about 23rd December, 1966 by a registered Deed of Conveyance said Gour Pada Basu sold and transferred the said land measuring about 10 Cottahs in favour of (1) Sri Dipti Bikash Sen, son of Late Himangshu Bhushan Sen, (2) Sri Kumud Bikash Sen, son of Late Himangshu Bhushan Sen, (3) Sri Dilip Kumar Sen, son of Late Hare Gabinda Sen, (4) Smt. Purnima Sen, wife of Late Amal Bikash Sen, herein for valuable consideration absolutely and free from all encumbrances. The said Deed was duly registered in the office of the Registrar of Assurances, Calcutta and recorded in Book No. I, Volume No. 179, pages 262 to 269 being No. 6731 for the year 1966

AND WHEREAS after the said purchase they mutated their names with the Calcutta Municipal Corporation and have been paying taxes on the said land and premises being KMC premises No. 495, Hari Sava Math and commonly known as P-120, Usha Park, Kolkata 700084.

AND WHEREAS on or about 1986 said Dipti Bikash Sen, Kumud Bikash Sen, Dilip Kumar Sen and Purnima Sen the Vendors as mentioned herein have agreed with the present Owner for an absolute sale of land measuring about 5 Cottahs out of the above mentioned 10 Cottahs land at or for the price of Rs. 50,000/- (Rupees fifty thousand) only.

AND WHEREAS the present Owner paid the total consideration amount to the said Vendors in several instalments by 1990 on the understanding that the Vendors would complete the conveyance deed after payment of full consideration amount.

AND WHEREAS the said Vendors duly appointed Sri Sakti Brata Bagchi, son of Late Dwijendra Nath Bagchi, residing at P-120, Usha Park, Kolkata 700084, as their true and lawful attorney to do perform and execute the conveyance deed in respect of the said land and premises being known as P-120, Usha Park, Kolkata 700084, as expressed in the General Power of Attorney dated 17.07.2003 and registered in the office of the Additional District Sub-Registrar, Bidhan Nagar (Salt Lake City) and recorded in Book No. IV, Volume No. 8, Pages 244 to 248 being No. 00334 for the year 2003.

AND WHEREAS on the 14th day of August 2003 by a registered deed of conveyance said Owner(1) Sri Dipti Bikash Sen, (2) Sri Kumud Bikash Sen, (3) Sri Dilip Kumar Sen, (4) Smt. Purnima Sen, through their Constituted Attorney sold, transferred and conveyed the said land measuring about 5 Cottahs with shed structure thereon specifically described in the Schedule of the said deed and hereunder for a valuable consideration stated therein absolutely in favour of the present owner **Smt. Malabika Bagchi**, which was free from all encumbrances or attachments. The said deed of conveyance was duly registered in the office of the Additional District Sub-Registrar at Alipore and recorded in Book No. I, Volume No. 126, Pages 273 to 287 Being No. 02025 for the year 2004.

AND WHEREAS after the said purchase the present owner is in absolute possession of the said property measuring about 5 Cottahs 0 Chittaks 0 Sq. ft. but physically it measures more or less 4 Cottahs 09 Chittaks 24 sq. ft. The present owner duly mutated her name with the BL & LRO office and paying rates thereto. The said property was also mutated with the Kolkata Municipal Corporation in the name of the present Owner by paying taxes to the authority concerned up to date. The present owner is occupying and enjoying the said property since her purchase without any claim or interruption from any one till date.

AND WHEREAS by virtue of the documents and incidents mentioned above the Owner absolutely seized and possessed of or otherwise well and sufficiently entitled

to ALL THAT the piece or parcel of bastu land containing by ad-measurement an area of about 5 Cottahs 0 Chittaks 0 Sq. ft. but physically it measures more or less 4 Cottahs 09 Chittaks 24 sq. ft. municipal Premises No. 495, Hari Sava Math, P.S. Bansdroni, Kolkata 700 084 in K.M.C. ward No. 112 (hereinafter referred to as the said PREMISES) and is more fully and particularly mentioned and described in the SECOND SCHEDULE hereunder written.

AND WHEREAS the Owner by an agreement dated 16th October 2023 (hereinafter referred to as the said DEVELOPMENT AGREEMENT) granted the exclusive right of development of the said Premises unto and in favour of the Developer herein for the consideration and in the manner as is contained and recorded therein. The Owner have also executed a Development Power of Attorney in favour of **M/s AMBIENTE CONSTRUCTION** represented by its sole proprietor Sri Atanu Chakraborty duly registered on 16.10.2023 for dealing with the Developer's allocation in the proposed building under construction at the aforesaid premises. The owner have also executed a General Power of Attorneys in favour of **M/s AMBIENTE CONSTRUCTION** represented by its sole proprietor Sri Atanu Chakraborty duly registered on 16.10.2023.

AND WHEREAS the Developer thereafter started constructing the desired Ground (Parking) + 3 Storied Residential Building upon the said land of the Vendor vide Building Permit No. 2023110380 dated 09.02.2024 duly approved and sanctioned by the Kolkata Municipal Corporation being free from all encumbrances and charges.

AND WHEREAS to distinguish the proposed Multistoried Building Complex and with a view to assign a unique identity to the said building complex, the Vendor/Developer have decided to name the said Multistoried Building as "**AMBIENTE ROSEDEL**" and is stated that the name of the said Building will always remain unchanged. Comprising of several unit/flats/parkings/constructed spaces.

C. The said land is earmarked for the purpose of building a residential purpose project comprising multistoried building complex and the said project shall be known as "**AMBIENTE ROSEDEL**";

D. The Vendor/Developer is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Vendor/Developer regarding the said land on which Project is to be constructed have been completed;

E. The Kolkata Municipal Corporation has granted the commencement certificate to develop the Project;

F. The Vendor/Developer has obtained the final layout plan, sanctioned plan, specifications and approvals for the Project and also for the building complex from Kolkata Municipal Corporation. The Vendor/Developer agrees and undertakes that it shall not make any changes to these layout plans except in strict compliance with Act and other laws as applicable;

G. The Vendor/Developer has registered the Project under the provisions of the Act with the Real Estate Regulatory Authority at _____ No. _____;

H. The Allottee/s had applied for an Apartment in the Project vide Application No. __ dated _____ and has been allotted **Apartment No. _____** having RERA **Carpet Area of __ Square Feet** at _____ **Floor** in “**AMBIENTE ROSEDEL**” out of **DEVELOPERS ALLOCATIONS**, of as permissible under the applicable law, as permissible under the applicable law and of pro rata share in the common areas ("Common Areas") as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the "**Apartment**" more particularly described in **Schedule B**);

I. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;

J. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;

K. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

L. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Vendor/Developer hereby agrees to sell and the Allottee/s hereby agrees to purchase the Apartment as specified in paragraph above;

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows: -

1. TERMS:

Subject to the terms and conditions as detailed in this Agreement, the Vendor/Developer agrees to sell to the Allottee/s and the Allottee/s hereby agrees to purchase, the Apartment as specified in paragraph H;

The Total Price for the Apartment based on the carpet area is Rs. _____
(Rupees _____ only ("**Total Price**") (Give break up and description):-

| | | |
|---|------|---------------|
| Building Name : AMBIENTE ROSEDEL | Sale | Consideration |
| Apartment/Flat/Unit No. : _____ | | Rs. |
| Type : _____ | | /- |
| Floor : _____ | | |
| SALE CONSIDERATION | | |
| GST @ % | | |
| TOTAL PRICE | | |

Explanation:

- (i) The Total Price above includes the booking amount paid by the Allottee/s to the Vendor/Developer towards the Apartment;
- (ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Vendor/Developer by way of Value Added Tax, Service Tax, GST, CGST, if any as per law, and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Vendor/Developer) up to the date of handing over the possession of the Apartment:

Provided that in case there is any change / modification in the taxes, the subsequent amount payable by the Allottee/s to the Vendor/Developer shall be increased/reduced based on such change / modification;
- (iii) The Vendor/Developer shall periodically intimate to the Allottee/s, the amount payable as stated in (i) above and the Allottee/s shall make payment within 30 (thirty) days from the date of such written intimation. In addition, the Vendor/Developer shall provide to the Allottee/s the details of the taxes paid or demanded along with the acts/rules/ notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (iv) The Total Price of Apartment includes: pro rata share in the Common Areas as provided in the Agreement.

The Total Price is escalation-free, save and except increases which the Allottee/s hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Vendor/Developer undertakes and agrees that while raising a demand on the Allottee/s for increase in development charges, cost/charges imposed by the competent authorities, the Vendor/Developer shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee/s, which shall only be applicable on subsequent payments.

The Allottee/s(s) shall make the payment as per the payment plan set out in Schedule C ("Payment Plan").

The Vendor/Developer may allow, at sole discretion, a rebate for early payments of installments payable by the Allottee/s by discounting such early payments @ five percent per annum for the period by which the respective installments been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/ withdrawal, once granted to an Allottee/s by the Vendor/Developer.

It is agreed that the Vendor/Developer shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described therein in respect of the apartment or building, as the case may be, without the previous written consent of the Allottee/s. Provided that the Vendor/Developer may make such minor additions or alterations as may be required by the Allottee/s, or such minor changes or alterations as per the provisions of the Act.

The Vendor/Developer shall confirm the final carpet area that has been allotted to the Allottee/s after the construction of the building is complete and the occupancy certificate* is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Vendor/Developer. If there is any reduction in the carpet area within the defined limit then Vendor/Developer shall refund the excess money paid by Allottee/s within forty-five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee/s. If there is any increase in the carpet area allotted to Allottee/s, the Vendor/Developer shall demand that from the Allottee/s as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square feet as agreed in Clause 1.2 of this Agreement.

Subject to Clause 9.3 the Vendor/Developer agrees and acknowledges, the Allottee/s shall have the right to the Apartment as mentioned below:

- (i) The Allottee/s shall have exclusive ownership of the Apartment.
- (ii) The Allottee/s shall also have undivided proportionate share in the Common Areas. Since the share / interest of Allottee/s in the Common Areas is undivided and cannot be divided or separated, the Allottee/s shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. Further, the right of the Allottee/s to use the Common Areas shall always be subject to the timely payment of maintenance charges and other charges as applicable. It is clarified that the Vendor/Developer shall convey undivided proportionate title in the common areas to the association of Allottee/s as provided in the Act;
- (iii) That the computation of the price of the Apartment includes recovery of price of land, construction of [not only the Apartment but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, fire detection and firefighting equipment in the common areas etc. and includes cost for providing all other facilities as provided within the Project.

It is made clear by the Vendor/Developer and the Allottee/s agrees that the Apartment shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee/s. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottee/s of the Project. It is understood by the Allottee/s that all other areas and i.e. areas and facilities falling outside the Project, namely AMBIENTE ROSEDEL shall not form a part of the declaration to be filed with the Competent Authority in accordance with the West Bengal Apartment Ownership Act, 1972.

The Vendor/Developer agrees to pay all outgoings before transferring the physical possession of the apartment to the Allottee/s, which it has collected from the Allottee/s, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, cost of main electric meter, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Vendor/Developer fails to pay all or any of the outgoings collected by it from the Allottee/s or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottee/s, the Vendor/Developer agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.

The Allottee/s has paid a sum of Rs _____, (Rupees _____ only) as booking amount being part payment towards the Total Price of the Apartment at the time of application the receipt of which the Vendor/Developer hereby acknowledge, and the Allottee/s hereby agrees to pay the remaining price of the Apartment as prescribed in the Payment Plan as may be demanded by the Vendor/Developer within the time and in the manner specified therein:

Provided that if the Allottee/s delays in payment towards any amount for which is payable, he/she/they shall be liable to pay interest at the rate specified in the Rules.

2. MODE OF PAYMENT

Subject to the terms of the Agreement and the Vendor/Developer abiding by the construction milestones, the Allottee/s shall make all payments, on demand by the Vendor/Developer, within the stipulated time as mentioned in the Payment Plan through A/c Payee cheque/demand draft or online payment (as applicable) in favour of “**AMBIENTE CONSTRUCTION**” payable at Kolkata.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES

The Allottee/s, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act and Rules and Regulations made thereunder or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Vendor/Developer with such permission, approvals which would enable the Vendor/Developer to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee/s understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time. The Vendor/Developer accepts no responsibility in this regard. The Allottee/s shall keep the Vendor/Developer fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee/s subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee/s to intimate the same in writing to the Vendor/Developer immediately and comply with necessary formalities if any under the applicable laws. The Vendor/Developer shall not be responsible towards any third party making payment/remittances on behalf of any Allottee/s and such third party shall not have any right in the application/allotment of the said apartment applied for herein in any

way and the Vendor/Developer shall be issuing the payment receipts in favour of the Allottee/s only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS

The Allottee/s authorizes the Vendor/Developer to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Vendor/Developer may in its sole discretion deem fit and the Allottee/s undertakes not to object/demand/direct the Vendor/Developer to adjust his payments in any manner.

5. TIME IS ESSENCE

Time is of essence for the Vendor/Developer as well as the Allottee/s. The Vendor/Developer shall abide by the time schedule for completing the project and handing over the Apartment to the Allottee/s and the common areas to the association of the Allottee/s after receiving the occupancy certificate* or the completion certificate or both, as the case may be. Similarly, the Allottee/s shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Vendor/Developer as provided in Schedule C ("Payment Plan").

6. CONSTRUCTION OF THE PROJECT/APARTMENT

The Allottee/s has seen the specifications of the Apartment and accepted the Payment Plan, floor plans, layout plans [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Vendor/Developer. The Vendor/Developer shall develop the Project in accordance with the said layout plans, floor plans and specifications. Subject to the terms in this Agreement, the Vendor/Developer undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the law in force and shall not have an option to make any variation /alteration /modification in such plans, other than in the manner provided under the Act, and breach of this term by the Vendor/Developer shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT

7.1 Schedule for possession of the said Apartment: The Vendor/Developer agrees and understands that timely delivery of possession of the Apartment is the essence of the Agreement. The Vendor/Developer, based on the approved plans and specifications, assures to hand over possession of the Apartment on **09.02.2026** unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee/s agrees that the Vendor/Developer shall be entitled to the extension of time for delivery of possession of the Apartment, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee/s agrees and confirms that, in the event it becomes impossible for the Vendor/Developer to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Vendor/Developer shall refund to the Allottee/s the entire amount received by the Vendor/Developer from the allotment within 45 days from that date. After refund of the money paid by the Allottee/s, Allottee/s agrees that he/ she shall not have any rights, claims etc. against the Vendor/Developer and that the Vendor/Developer shall be released and discharged from all its obligations and liabilities under this Agreement.

7.2 Procedure for taking possession – The Vendor/Developer, upon obtaining the occupancy certificate* from the competent authority shall offer in writing the possession of the Apartment, to the Allottee/s in terms of this Agreement to be taken within 3 (three) months from the date of issue of such notice and the Vendor/Developer shall give possession of the Apartment to the Allottee/s. The Vendor/Developer agrees and undertakes to indemnify the Allottee/s in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Vendor/Developer. The Allottee/s agree(s) to pay the maintenance charges as determined by the Vendor/Developer/association of Allottee/s, as the case may be. The Vendor/Developer on its behalf shall offer the possession to the Allottee/s in writing within 45 (forty five) days of receiving the occupancy certificate of the Project.

7.3 Failure of Allottee/s to take Possession of Apartment: Upon receiving a written intimation from the Vendor/Developer as per clause 7.2, the Allottee/s shall take possession of the Apartment from the Vendor/Developer by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Vendor/Developer shall give possession of the Apartment to the Allottee/s. In case the Allottee/s fails to take possession within the time provided in clause 7.2, such Allottee/s shall continue to be liable to pay maintenance charges as applicable.

7.4 Possession by the Allottee/s – After obtaining the occupancy certificate* and handing over physical possession of the Apartment to the Allottee/s, it shall be the responsibility of the Vendor/Developer to hand over the necessary documents and plans, including common areas, to the association of the Allottee/s or the competent authority, as the case may be, as per the local laws.

7.5 Cancellation by Allottee/s – The Allottee/s shall have the right to cancel/withdraw his allotment in the Project as provided in the Act. Provided that where the Allottee/s proposes to cancel/withdraw from the project without any fault of the Vendor/Developer, the Vendor/Developer herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the Allottee/s shall be returned by the Vendor/Developer to the Allottee/s within 45 days of such cancellation.

7.6 Compensation –

The Vendor/Developer shall compensate the Allottee/s in case of any loss caused to him/her due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for compensation under this section shall not be barred by limitation provided under any law for the time being in force. Except for occurrence of a Force Majeure event, if the Vendor/Developer fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this Agreement, duly completed by the date specified herein; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Vendor/Developer shall be liable, on demand to the Allottee/s, in case the Allottee/s wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with interest at the rate specified in the Rules within 45 days including compensation in the manner as provided under the Act. Provided that where if the Allottee/s does not intend to withdraw from the Project, the Vendor/Developer shall pay the Allottee/s interest at the rate specified in the Rules for every month of delay, till the handing over of the possession of the Apartment.

8. REPRESENTATIONS AND WARRANTIES OF THE VENDOR/DEVELOPER

The Vendor/Developer hereby represents and warrants to the Allottee/s as follows:

- (i) The Vendor/Developer has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
- (ii) The Vendor/Developer has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;

- (iii) There are no encumbrances upon the said Land or the Project;
- (iv) There are no litigations pending before any Court of law with respect to the said Land, Project or the Apartment.
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Vendor/Developer has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas;
- (vi) The Vendor/Developer has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee/s created herein, may prejudicially be affected;
- (vii) The Vendor/Developer has not entered into any agreement for sale and/or development agreement or any other agreement/ arrangement with any person or party with respect to the said Land, including the Project and the said Apartment which will, in any manner, affect the rights of Allottee/s under this Agreement.

- (viii) The Vendor/Developer confirms that the Vendor/Developer is not restricted in any manner whatsoever from selling the said Apartment to the Allottee/s in the manner contemplated in this Agreement;
- (ix) At the time of execution of the conveyance deed the Vendor/Developer shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee/s and the common areas to the Association of the Allottee/s;
- (x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;
- (xi) The Vendor/Developer has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Vendor/Developer in respect of the said Land and/or the Project;
- (xiii) That the property is not Waqf property.

9. EVENTS OF DEFAULTS AND CONSEQUENCES

Subject to the Force Majeure clause, the Vendor/Developer shall be considered under a condition of Default, in the following events:

- (i) Vendor/Developer fails to provide ready to move in possession of the Apartment to the Allottee/s within the time period specified. For the purpose of this clause, 'ready

to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects;

(ii) Discontinuance of the Vendor/Developer's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

In case of Default by Vendor/Developer under the conditions listed above, Allottee/s is entitled to the following:

(i) Stop making further payments to Vendor/Developer as demanded by the Vendor/Developer. If the Allottee/s stops making payments, the Vendor/Developer shall correct the situation by completing the construction milestones and only thereafter the Allottee/s be required to make the next payment without any penal interest; or

(ii) The Allottee/s shall have the option of terminating the Agreement in which case the Vendor/Developer shall be liable to refund the entire money paid by the Allottee/s under any head whatsoever towards the purchase of the apartment, along with interest at the rate specified in the Rules within forty-five days of receiving the termination notice: Provided that where an Allottee/s does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the Vendor/Developer, interest at the rate specified in the Rules, for every month of delay till the handing over of the possession of the Apartment.

The Allottee/s shall be considered under a condition of Default, on the occurrence of the following events:

(i) In case the Allottee/s fails to make payments for three consecutive demands made by the Vendor/Developer as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee/s shall be liable to pay interest to the Vendor/Developer on the unpaid amount at the rate specified in the Rules.

(ii) In case of Default by Allottee/s under the condition listed above continues for a period beyond consecutive months after notice from the Vendor/Developer in this regard, the Vendor/Developer shall cancel the allotment of the Apartment in favour of the Allottee/s and refund the amount money paid to Vendor/Developer as the case may be by the Allottee/s by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated.

10. CONVEYANCE OF THE SAID APARTMENT

The Vendor/Developer, on receipt of complete amount of the Price of the Apartment under the Agreement from the Allottee/s, shall execute a conveyance deed and

convey the title of the Apartment together with proportionate indivisible share in the Common Areas within 3 (three) months from the issuance of the occupancy certificate*. However, in case the Allottee/s fails to deposit the stamp duty, registration charges and all other incidental and legal expenses etc. so demanded within the period mentioned in the demand letter, the Allottee/s authorizes the Vendor/Developer to withhold registration of the conveyance deed in his/her favour till full and final settlement of all dues and stamp duty and registration charges to the Vendor/Developer is made by the Allottee/s. The Allottee/s shall be solely responsible and liable for compliance of the provisions of Indian Stamp Act, 1899 including any actions taken or deficiencies/ penalties imposed by the competent authority(ies).

11. MAINTENANCE OF THE SAID BUILDING / APARTMENT / PROJECT

The Vendor/Developer shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of the Allottee/s. The cost of such maintenance has been included in the Total Price of the Apartment.

12. DEFECT & LIABILITY

It is agreed that in case of any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Vendor/Developer as per the agreement for sale relating to such development is brought to the notice of the Vendor/Developer within a period of 5 (five) years by the Allottee/s from the date of handing over possession, it shall be the duty of the Developer to rectify such defects without further charge, within 30 (thirty) days, and in the event of Vendor/Developer's failure to rectify such defects within such time, the aggrieved Allottee/s shall be entitled to receive appropriate compensation in the manner as provided under the Act. It is clarified that the above said responsibility of the Promoter shall not cover defects, damage or malfunction resulting from

- (i) misuse
- (ii) unauthorized modifications or repairs done by the Assignee or its nominee/agent
- (iii) case of force majeure
- (iv) failure to maintain the amenities/equipment
- (v) accident and
- (vi) negligent use.

**13. RIGHT OF ALLOTTEE/S TO USE COMMON AREAS AND FACILITIES
SUBJECT TO PAYMENT OF TOTAL MAINTENANCE CHARGES**

The Allottee/s hereby agrees to purchase the Apartment on the specific understanding that his/her right to the use of Common Areas shall be subject to timely payment of total maintenance charges, as determined and thereafter billed by the maintenance agency appointed or the association of Allottee/s (or the maintenance agency appointed by it) and performance by the Allottee/s of all his/her obligations in respect of the terms and conditions specified by the maintenance agency or the association of Allottee/s from time to time.

14. RIGHT TO ENTER THE APARTMENT FOR REPAIRS

The Vendor/Developer / maintenance agency /association of Allottee/s shall have rights of unrestricted access of all Common Areas and parking spaces for providing necessary maintenance services and the Allottee/s agrees to permit the association of Allottee/s and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

15. USAGE

Use of Service Areas: The service areas, if any, as located within the AMBIENTE ROSEDEL, shall be earmarked for purposes and services including but not limited to electric sub-station, transformer, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Allottee/s shall not be permitted to use the services areas in any manner whatsoever and the same shall be reserved for use by the association of Allottee/s formed by the Allottee/s for rendering maintenance services.

16. GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT: Subject to Clause 12 above, the Allottee/s shall, after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lift, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized. The Allottee/s further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottee/s shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior

elevation or design. Further the Allottee/s shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee/s shall also not remove any wall, including the outer and load bearing wall of the Apartment. The Allottee/s shall plan and distribute its electrical load in conformity with the electrical systems installed by the Vendor/Developer and thereafter the association of Allottee/s and/or maintenance agency appointed by association of Allottee/s. The Allottee/s shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY ALLOTTEE/S

The Allottee/s is entering into this Agreement for the allotment of an Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the Project in general and this project in particular. That the Allottee/s hereby undertakes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the said Apartment, all the requirements, requisitions, demands and repairs which are required by any competent Authority in respect of the Apartment/ at his/ her own cost.

18. ADDITIONAL CONSTRUCTIONS

The Vendor/Developer undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan has been approved by the competent authority(ies) except for as provided in the Act.

19. VENDOR/DEVELOPER SHALL NOT MORTGAGE OR CREATE CHARGE

After the Vendor/Developer executes this Agreement he shall not mortgage or create a charge on the [Apartment/Building] and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee/s who has taken or agreed to take such Apartment.

20. APARTMENT OWNERSHIP ACT

The Vendor/Developer has assured the Allottee/s that the project in its entirety is in accordance with the provisions of the West Bengal Apartment Ownership Act, 1972. The Vendor/Developer showing compliance of various laws/regulations as applicable in the State of West Bengal.

21. BINDING EFFECT

Forwarding this Agreement to the Allottee/s by the Vendor/Developer does not create a binding obligation on the part of the Vendor/Developer or the Allottee/s until, firstly, the Allottee/s signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee/s and secondly, appears for registration of the same before the concerned Sub- Registrar as and when intimated by the Vendor/Developer. If the Allottee/s(s) fails to execute and deliver to the Vendor/Developer this Agreement within 30 (thirty) days from the date of its receipt by the Allottee/s and/or appear before the Registrar/Sub-Registrar/ registrar of Assurance for its registration as and when intimated by the Vendor/Developer, then the Vendor/Developer shall serve a notice to the Allottee/s for rectifying the default, which if not rectified within 30(thirty) days from the date of its receipt by the Allottee/s, application of the Allottee/s shall be treated as cancelled and all sums deposited by the Allottee/s in connection therewith including the booking amount shall be returned to the Allottee/s without any interest or compensation whatsoever.

22. ENTIRE AGREEMENT

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment as the case may be.

23. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/ SUBSEQUENT ALLOTTEE/S

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottee/s of the Apartment, in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.

25. WAIVER NOT A LIMITATION TO ENFORCE

The Vendor/Developer may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee/s in not making payments as per the Payment Plan including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee/s that exercise of discretion by the Vendor/Developer in the case of one Allottee/s shall not be construed to be a precedent and /or binding on the Vendor/Developer to exercise such discretion in the case of other Allottee/s. Failure on the part of the Vendor/Developer to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

**27. METHOD OF CALCULATION OF PROPORTIONATE SHARE
WHEREVER REFERRED TO IN THE AGREEMENT**

Wherever in this Agreement it is stipulated that the Allottee/s has to make any payment, in common with other Allottee/s(s) in Project, the same shall be the proportion which the carpet area of the Apartment bears to the total carpet area of all the Apartments in the Project.

28. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Vendor/Developer through its authorized signatory at the Vendor/Developer's Office, or at some other place, which may be mutually agreed between the Vendor/Developer and the Allottee/s, in Kolkata after the Agreement is duly executed by the Allottee/s and the Vendor/Developer or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Kolkata.

30. NOTICES

That all notices to be served on the Allottee/s and the Vendor/Developer as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee/s or the Vendor/Developer by Registered Post at their respective addresses specified below:

ALLOTTEE/S

Name :

Address:

VENDOR REPRESENTED BY ATTORNEY

SRI ATANU CHAKRABORTY,

A/4, Chirantani Park, Bansdrone, Kolkata 700070, West Bengal.

DEVELOPER

AMBIENTE CONSTRUCTION,

32, H.L. Sarkar Road, Bansdrone, Kolkata 700070, West Bengal.

It shall be the duty of the Allottee/s, Vendor, Developer to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Vendor/Developer or the Allottee/s, as the case may be.

31. JOINT ALLOTTEE/S

That in case there are Joint Allottee/s all communications shall be sent by the Vendor/Developer to the Allottee/s whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee/s.

32. GOVERNINGLAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force.

33. DISPUTE RESOLUTION

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the Adjudicating Officer appointed under the Act.

34. MISCELLANEOUS

(i) STAMP DUTY AND REGISTRATION CHARGES

The charges towards Stamp Duty and Registration fees of Schedule "B" Property shall be paid and borne by the Allottee/s.

(ii) ELECTRICITY: - That the Allottee/s will obtain his/her/their/its own independent electric connection from the W.B.S.E.D.C.L. and the connection charges, security deposit, as well as the electric consumption bill will be paid by the Allottee/s, the Vendor/Developer shall have no responsibility or any liability in this respect. The cost of main electric meter of the project shall be divided equally among all the flat owners of the project.

(iii) RESTRICTIONS: - The Allottee/s agrees and undertakes that the Allottee/s shall not do or permit to be done, any of the following acts: -

a) Store /stock / bring into / keep in the said Apartment/Building Complex, any goods / material / fluid / chemical/ substance of explosive / hazardous / combustible / inflammable nature or any act which has effect of doing so which may cause risk of fire or which on account of their nature or particular characteristic, may cause damage to or endanger and/or expose to risk of such damage, to the structure or safety of the building/complex or neighboring property/building, and/or the assets of the other neighbours.

b) Not to damage, demolish or cause to be damaged or demolished the said Apartment/Building Complex or any part thereof or the fittings and fixtures thereto.

c) Not to close or permit the closing of verandas or lounges or balconies and lobbies and common parts and also not to alter or permit any alteration in the elevation and outside color scheme of the exposed walls or the fences of external doors and windows including grills of the said Apartment/Building Complex, which in the opinion of the Vendor/Developer and/or their nominee/s differs from their own color scheme.

d) Not to obstruct the lobbies, entrance, stairways, pathways and keep them free for ingress and egress.

e) Not to do any act or permit to be done any act or thing which may render void or make voidable any insurance in respect of the said Apartment/Building Complex or any part of the said building or caused increased premium payable in respect thereof of the said building or the complex, if insured.

f) Not to use the said Apartment other than the Residential purpose.

g) Not to encroach upon any portion of the land or building carved out by the Vendor/Developer for the purpose of road, passage, landings, stairs or other community purposes and in the event of encroachments, the Vendor/Developer or any Authority of the occupants of the building acting as such at the relevant time shall be entitled to remove such unauthorized act or nuisance by force and the Allottee/s shall be legally bound to repay the entire cost and expenses including damages if any will be caused by such nuisance and its subsequent removal.

h) No sign board, notice or advertisement shall be inscribed or exposed on or at a window or other part of the building. No radio or television aerial shall be attached to or hung from the exterior of the building. Furthermore, the Allottee/s shall be entitled to fix Air Conditioning equipment in the Apartment without damaging the outer walls of the said complex. All equipment/ machines' parts of the Air Conditioning required to be fixed on outside wall must be fitted only in the places as marked and allotted and after consulting the Vendor/Developer or the Apartment Owners' Association. The outdoor unit should not generate extra noise, it should be of silent type.

i) That the Allottee/s shall not park his/her/their vehicle on the pathways or common areas and open spaces of the building complex.

j) No Installation of Generator: That the use of personal generator of any kind and description of any capacity whatsoever which causes sound and air pollution will not be permitted in any of the Apartments save and except the battery operated inverter.

k) That the Allottee/s agrees and undertakes to co-operate with the Vendor/Developer at all times, and shall from time to time, sign and execute all applications, papers, documents, maintenance agreement and all other relevant papers (if any), do all the acts, deeds and things as the Vendor/Developer may require for the purposes of safeguarding the interest of the occupants of the said complex.

l) That the Allottee/s shall keep the said Apartment/Building Complex in a good state of preservation and cleanliness and shall not throw or permit to be thrown there from or from the doors, windows, terraces, balconies thereof any dirt or other substances anywhere in the complex or otherwise.

m) That the Allottee/s shall always observe the rules and regulations as framed by the Vendor/Developer and/or the organization/agency/association/holding.

n) That the Allottee/s shall always abide and co-operate in the management and maintenance of the said building complex/project.

SCHEDULE "A" (DESCRIPTION OF THE PROJECT LAND)

ALL THAT piece or parcel of homestead land measuring about 5 Cottahs but on actual measurement the measurement of the said land is found 4 Cottahs 9 Chitaks 24 square feet more or less together with tin sheded structure measuring about 500 sq. ft. situated and lying at Police Station then Regent Park now Bansdrani, comprised in Dag No. 129, Khatian No. 341, under Khatian No. 340, Mouza Rainagar, Touzi No. 6, J.L. No. 47, R.S. No. 201, mailing address No. P-120, Usha Park, K.M.C. premises No. 495, Hari Sava Math, Kolkata 700084, Sub-Registration Office Alipore, District South 24-Parganas, within K.M.C. Ward No. 112, butted and bounded as follows:

ON THE NORTH - Premises No. P-125, Usha Park.
ON THE SOUTH - 16 feet wide K.M.C. Road.
ON THE EAST - Portion of Premises No. P-120, Usha Park.
ON THE WEST - Plot of Dag No. 124.

SCHEDULE "B"
(DESCRIPTION OF THE APARTMENT/UNIT/FLAT)

ALL That ONE UNIT being an APARTMENT / RESIDENTIAL FLAT / UNIT BEING: -

| | |
|--|--|
| PROJECT | "AMBIENTE ROSEDEL" |
| FLAT NO. | |
| FLOOR | |
| FLAT MEASURING RERA CARPET AREA (BUILT UP AREA) (SUPER BUILT UP AREA) | SQUARE FEET SQUARE FEET SQUARE FEET |

TOGETHER with undivided proportionate share in the land on which the said building complex stands more particularly described the **Schedule-"A"** given herein above Together with right to use all the common facilities.

SCHEDULE "C"
(PAYMENT SCHEDULE AND MANNER OF PAYMENT)

The Allottee/s hereby agrees to pay to the Vendor/Developer the Total Price of **Rs.** _____ (**Rupees** _____ **Only**) (**"Total Price**) in the following manner and as per the following schedule/milestones: -

| PARAMETERS | AMOUNT (Rs.) |
|-----------------------------|---------------------|
| A. Sales Consideration: | Rs. |
| B. Applicable Taxes (GST) @ | Rs. |
| TOTAL PRICE (A+B) | Rs. |

| MILESTONE | PAYMENT SCHEME |
|-------------------------|----------------------------------|
| On Booking | 10% Of Total Consideration + GST |
| Casting of Ground Floor | 15% Of Total Consideration + GST |
| Casting of First Floor | 15% Of Total Consideration + GST |

| | |
|--|----------------------------------|
| Casting of Second Floor | 10% Of Total Consideration + GST |
| Casting of Third Floor | 10% Of Total Consideration + GST |
| Casting of Fourth Floor | 10% Of Total Consideration + GST |
| Commencement of Brick Wall | 10% Of Total Consideration + GST |
| Commencement of Inner Plaster Work | 5% Of Total Consideration + GST |
| Commencement of Outer Plaster Work | 5% Of Total Consideration + GST |
| Commencement of Flooring Work | 5% Of Total Consideration + GST |
| On Offer Of Possession of the said Apartment | 5% Of Total Consideration + GST |

Provided that if the Allottee/s delays in payment towards any amount which is payable, he/she shall/will be liable to pay interest at the rate of 2 (two)% Per Month.

1. The Vendor/Developer has the discretion to raise invoices for the milestones which has been completed / achieved irrespective of sequences of milestones.

2. In the event the Vendor/Developer is able to complete the construction of the Project before or within the above mentioned timeline, for the purpose of handover of possession, subject to the provisions of the applicable law and terms prescribed under this Agreement, the Vendor/Developer shall intimate the same to the Allottee/s and call upon the same to take possession, on making payment of the balance consideration.

3. All payments to be made by the Allottee/s under this Agreement shall be by cheque/demand draft/pay order/wire transfer/online transfer/any other instrument drawn in favour of “**AMBIENTE CONSTRUCTION**”.

4. For the purpose of remitting funds by the Allottee/s, the following are the particulars of the beneficiary:-

| | |
|---------------------------|------------------------------------|
| Beneficiary's Name | : AMBIENTE CONSTRUCTION |
| Beneficiary's Account No. | : XXXXXXXXXX |
| Bank Name | : INDIAN BANK |
| Branch Name | : Roynagar Bansdroni Branch |
| IFSC Code | : IDIB000R660 |

5. In case of any financing arrangement entered by the Allottee/s with any financial institution with respect to the purchase of the Apartment, the Allottee/s undertake/s to direct such financial institution to and shall ensure that such financial institution does disburse/pay all such installment of Total Consideration amounts due and payable to Developer through an account payee cheque/demand draft drawn in favour of **“AMBIENTE CONSTRUCTION”**.

IN WITNESSES WHEREOF all the Allottee/s and the Attorney of the Vendor and the Authorised Signatory of the Developer in their good health and sound conscious mind hereto sets and subscribed their respective seal and signatures on this **Agreement for Sale** on the day, month and year first above written.

WITNESSES: -

The contents of this document have been gone through and satisfied and understood personally by all the Parties.

1.

ALLOTTEE/S

2.

VENDOR (REPRESENTED BY ATTORNEY)

DEVELOPER

Drafted as instructed, readover and explained to the Parties and printed in my office:

ADVOCATE :: KOLKATA